

27 November 2015

ASX Announcement

Chairman's Address

Good morning ladies and gentleman and welcome to Connexion Media's Annual General meeting for 2015.

Firstly, I would like to introduce myself and the other Board members present at today's meeting. I am John Conomos and I am Chairman of Connexion Media. I am joined by George Parthimos, our CEO, Sean Habgood, a Non-Executive Director and Executive Directors Ashley Kelly and Eric Jiang.

Before we begin the formal items of business for the Meeting, I would like to provide you with an overview of the year and some of our key achievements, before I hand over to George Parthimos who will present more detail on the business and outline our exciting opportunity and strategy to take the Company forward.

The 2015 financial year has been a year of rapid progress for Connexion and has marked the start of a very exciting and transformational period for the Company.

During the year, we successfully listed on the Australian Securities Exchange and shortly after, we launched our new flagship product, Flex, a cutting edge, sophisticated vehicle telemetry smart car solution for the large and growing small fleet car market.

Together, with miRoamer, our next generation internet radio product, Connexion has become an industry leading, automotive 'internet of things' technology company.

Industry research predicts that all new cars produced will be connected to the internet by 2025. In the US alone, the market for Flex is significant, with over 450,000 fleets and over 6 million fleet vehicles. This remains a primary target market for Flex. The market opportunity for miRoamer also remains significant with nearly 90 million new cars produced each year. In such a strong market, we as a Company are strategically positioned to revolutionise the smart car technology for the automotive industry.

We are delighted that both our flagships products, Flex and miRoamer, were recognised for their innovation during the year through their inclusion in the Anthill 'Smart 100' Award. The award demonstrates the independent recognition our innovative smart car technologies are receiving.

After a year of strong technological progress, we are now at a pivotal point of seeing significant traction from our commercial contracts with key automakers in the coming year.

During the year we signed up two major commercial contracts for Flex, with a major US automaker and WEX Australia. Additionally, we now have over 10 commercial contracts for miRoamer, including a licensing deal with major South American automaker and a worldwide distribution agreement with Ford, making it available in over 50 models of vehicles globally.

In collaboration with our major US automaker partner, we are about to launch our largest and most lucrative Flex-based product in the US. We have confidence that paying subscriptions for Flex from this contract and our other existing contracts, will reach over 200,000 subscribers by the end of FY2018. We have put in place all the necessary personnel, processes and infrastructure needed to support a large-scale commercial launch.

We are excited by the opportunity that we have before us, in a rapidly growing sector and we remain optimistic about the Company's future outlook. We expect transformational growth to be driven by the Company's contracts with its existing commercial partners, including the major US automaker and WEX Australia.

Before I hand over to George Parthimos, I would like to thank all our shareholders for their loyalty and support over the year. In addition, we are grateful to all of Connexion's staff for their ongoing efforts to make the Company a success.

Ends

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About Connexion Media

Connexion Media is an ASX listed Internet of Things (IoT) technology company revolutionising smart car technology for the automotive industry.

The Company has secured commercial agreements with leading automotive industry players to roll out its proprietary smart car technologies to potentially millions of vehicles in the coming three years.

Connexion Media has developed two flagship Software as a Service (SaaS) products that deliver cutting edge technology to the automotive industry, Flex and miRoamer.

Flex is a highly sophisticated smart car solution that allows car fleet managers to manage an entire fleet of vehicles from a mobile phone or computer and deliver cost efficiencies through reduced maintenance costs. Flex is able to track a range of real time and historical data including vehicle locations, distance travelled, fuel consumption, battery life, engine performance and absolute and average speeds travelled. It is also able to monitor driver behaviour and instantly send notifications and alarms to vehicle owners and fleet managers.

miRoamer is a next generation internet radio product that allows users to pick up radio stations from broad geographies, including international stations. miRoamer has become the world leader in internet radio technology, delivering a superior understanding of the technical, content and marketing demands of radio manufacturers and car makers alike.

Connexion Media is based in Melbourne, Australia, with a sales office in Detroit and Seattle, USA, Cambridge UK and India.