

ASX Announcement

29 September 2016, Melbourne Australia: Connexion Media Limited (ASX:CXZ) have received an update from its major shareholder, Mi Media Holdings Limited (MMH) in relation to the distribution of shares that were released from escrow on 29 August 2016.

George Karafotias
Company Secretary

Ends

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About Connexion Media

Connexion Media specialises in developing and commercialising smart car software apps and services for internet-connected vehicles and mobile devices. The Company is headquartered in Melbourne, Australia and currently has offices in Cambridge, Detroit, Kochi and Seattle.

Connexion has two core products in commercialisation, Flex and miRoamer. Flex is a highly sophisticated smart car solution that allows car fleet managers to manage an entire fleet of vehicles from a mobile phone or computer and deliver cost efficiencies through reduced maintenance costs. Flex is able to track a range of real time and historical data including vehicle locations, distance travelled, fuel consumption, battery life, engine performance and absolute and average speeds travelled. It is also able to monitor driver behaviour and instantly send notifications and alarms to vehicle owners and fleet managers.

miRoamer is a next generation internet radio product that allows users to pick up radio stations from broad geographies, including international stations. miRoamer has become the world leader in internet radio technology, delivering a superior understanding of the technical, content and marketing demands of radio manufacturers and car makers alike.

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29 September 2016

RE: Release of Connexion Media Limited Shares from Escrow

The Board of Mi Media Holdings Limited (MMH) is pleased to provide the following update to shareholders.

On 29 August 2016, 47,300,000 Connexion Media Limited (ASX: CXZ) shares held by MMH were released from escrow by the ASX. These shares are now unrestricted and available for distribution to MMH shareholders.

The Board are currently finalising a Notice of Meeting (NOM) that will allow MMH to distribute the shares to all shareholders.

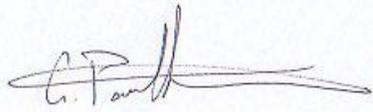
MMH anticipates to have the NOM finalised by 7 October 2016, with the proposed meeting to take place at 9am on 14 November 2016 at Level 3, 600 St. Kilda Road Melbourne Victoria 3004.

Subject to shareholder approval the distribution of shares will occur immediately following the meeting.

MMH shareholders do not need to do anything at this stage in the process.

Shareholders seeking further information can contact George Parthimos via email george@miroamer.com.

Yours sincerely,



George Parthimos
Director
Mi Media Holdings Limited

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