

**ASX Announcement**

24 January 2018

**Entitlement Issue – Close of Offer and Subscriptions**

**Melbourne Australia:** Connexion Media Limited (ASX: CXZ), (**Company**) advises that its pro-rata non-renounceable entitlement issue of one (1) fully paid ordinary share in the capital of the Company (**Share**) for every six (6) Shares held, at an issue price of \$0.01 per Share, to raise up to approximately \$1,195,995 (before costs) (**Entitlement Offer**), closed at 5pm WST on 19 January 2019.

The Company received applications to subscribe for 15,208,377 new Shares from eligible shareholders under the Entitlement Offer to raise approximately \$152,084. This represents approximately 12.7% of all Shares offered under the Entitlement Offer.

The Company advises that the results of the Entitlement Offer are as follows:

Total number of Shares offered under the Entitlement Offer	119,599,456 Shares
Total number of Shares applied for by eligible shareholders under the Entitlement Offer	15,208,377 Shares
Shortfall	104,391,079 Shares

The directors will now proceed to place the Shortfall Shares within the 3-month period as set out under the Prospectus lodged with the ASX on 8 December 2017.

**Ends**

**Media queries:**

Yutong Meng  
 Connexion Media  
 E: Yutong.Meng@connexionltd.com

**About Connexion Media**

Connexion Media specialises in developing and commercialising smart car software apps and services for internet-connected vehicles and mobile devices. The Company is headquartered in Melbourne, Australia and currently has offices in Cambridge and Detroit.

Connexion has two core products in commercialisation, CXZ Telematics and miRoamer. CXZ Telematics is a highly sophisticated smart car solution that allows car fleet managers to manage an entire fleet of vehicles from a mobile phone or computer and deliver cost efficiencies through reduced maintenance costs. CXZ Telematics is able to track a range of real time and historical data including vehicle locations, distance travelled, fuel consumption, battery life, engine performance and absolute and average speeds travelled. It is also able to monitor driver behaviour and instantly send notifications and alarms to vehicle owners and fleet managers.

miRoamer is a next generation internet radio product that allows users to pick up radio stations from broad geographies, including international stations. miRoamer has become the world leader in internet radio technology, delivering a superior understanding of the technical, content and marketing demands of radio manufacturers and car makers alike.

For personal use only