

ASX Announcement

20 April 2018

Entitlement Issue – Close of Shortfall Offer

Melbourne Australia: Connexion Media Limited (ASX:CXZ), (**Company**) advises that the Shortfall Offer under its pro-rata non-renounceable entitlement issue of one (1) fully paid ordinary share in the capital of the Company (**Share**) for every six (6) Shares held, at an issue price of \$0.01 per Share closed on 19 April 2018.

The Company advises that no further Shares were issued under the Shortfall Offer. The total number of shares applied for by eligible shareholders under the non-renounceable entitlement issue was 15,208,377 as set out in the Company's announcement of 24 January 2018.

Ends**Media queries:**

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About Connexion Media

Connexion Media specialises in developing and commercialising smart car software apps and services for internet-connected vehicles and mobile devices. The Company is headquartered in Melbourne, Australia and currently has offices in Cambridge and Detroit.

Connexion has two core products in commercialisation, CXZ Telematics and miRoamer. CXZ Telematics is a highly sophisticated smart car solution that allows car fleet managers to manage an entire fleet of vehicles from a mobile phone or computer and deliver cost efficiencies through reduced maintenance costs. CXZ Telematics is able to track a range of real time and historical data including vehicle locations, distance travelled, fuel consumption, battery life, engine performance and absolute and average speeds travelled. It is also able to monitor driver behaviour and instantly send notifications and alarms to vehicle owners and fleet managers.

miRoamer is a next generation internet radio product that allows users to pick up radio stations from broad geographies, including international stations. miRoamer has become the world leader in internet radio technology, delivering a superior understanding of the technical, content and marketing demands of radio manufacturers and car makers alike.