

ASX Announcement

8 December 2017

Non-Renounceable Entitlement Issue

Melbourne Australia: Connexion Media Limited (ASX:CXZ), an innovator and leader in the connected car market, has today announced that it intends to undertake a 1 for 6 non-renounceable entitlement issue (**Entitlement Issue of Offer**) of approximately 119,599,456 fully paid ordinary shares (**New Shares**) to raise approximately \$1,195,995. The price of New Shares under the Offer is \$0.01 each (**Issue Price**).

The Offer is not underwritten. The purpose of the Offer is to raise up to \$1,195,995 in working capital to fund its continuing programs on its current products and to evaluate and conduct due diligence on new investment opportunities.

A prospectus relating to the Entitlement Issue will be lodged with ASIC on 8 December 2017 and will be sent to shareholders together with a personalised Entitlement and Acceptance Form.

Following completion of the Offer, the Company will have issued approximately 119,599,456 New Shares resulting in total Shares on issue of approximately 837,196,191.

The proposed timetable for the Entitlement Issue is set out as follows:

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| Announcement of Rights Issue | 8 December 2017 |
| Lodgement of Prospectus with the ASIC / ASX and Appendix 3B lodged with ASX | 8 December 2017 |
| Notice sent to Optionholders | 11 December 2017 |
| Notice sent to Shareholders notifying them of the Rights Issue | 11 December 2017 |
| Ex-date | 12 December 2017 |
| Record Date for determining Entitlements (5:00 pm WST) | 13 December 2017 |
| Prospectus dispatched to Shareholders and Company announces dispatch has been completed | 15 December 2017 |
| Opening Date | 18 December 2017 |
| Closing Date ¹ (5:00 pm WST) | 19 January 2017 |
| Securities will be quoted on a deferred settlement basis | 22 January 2017 |
| ASX notified of under subscriptions | 24 January 2017 |
| Dispatch of holding statements, deferred settlement trading ceases & Appendix 3B lodged with the ASX | 29 January 2017 |
| Quotation of Shares issued under the Offer | 29 January 2017 |

Note:

- 1 The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date. As such the date the New Shares are expected to commence trading on ASX may vary.

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This timeline is indicative only and is subject to change. The Company reserves the right to vary the dates and times of the offer, subject to compliance with the Corporations Act and the Listing Rules. Should this occur, any extension will have a consequential effect on the anticipated date of issue of the New Shares.

Ends

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About Connexion Media

Connexion Media specialises in developing and commercialising smart car software apps and services for internet-connected vehicles and mobile devices. The Company is headquartered in Melbourne, Australia and currently has offices in Cambridge and Detroit.

Connexion has two core products in commercialisation, CXZ Telematics and miRoamer. CXZ Telematics is a highly sophisticated smart car solution that allows car fleet managers to manage an entire fleet of vehicles from a mobile phone or computer and deliver cost efficiencies through reduced maintenance costs. CXZ Telematics is able to track a range of real time and historical data including vehicle locations, distance travelled, fuel consumption, battery life, engine performance and absolute and average speeds travelled. It is also able to monitor driver behaviour and instantly send notifications and alarms to vehicle owners and fleet managers.

miRoamer is a next generation internet radio product that allows users to pick up radio stations from broad geographies, including international stations. miRoamer has become the world leader in internet radio technology, delivering a superior understanding of the technical, content and marketing demands of radio manufacturers and car makers alike.

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